



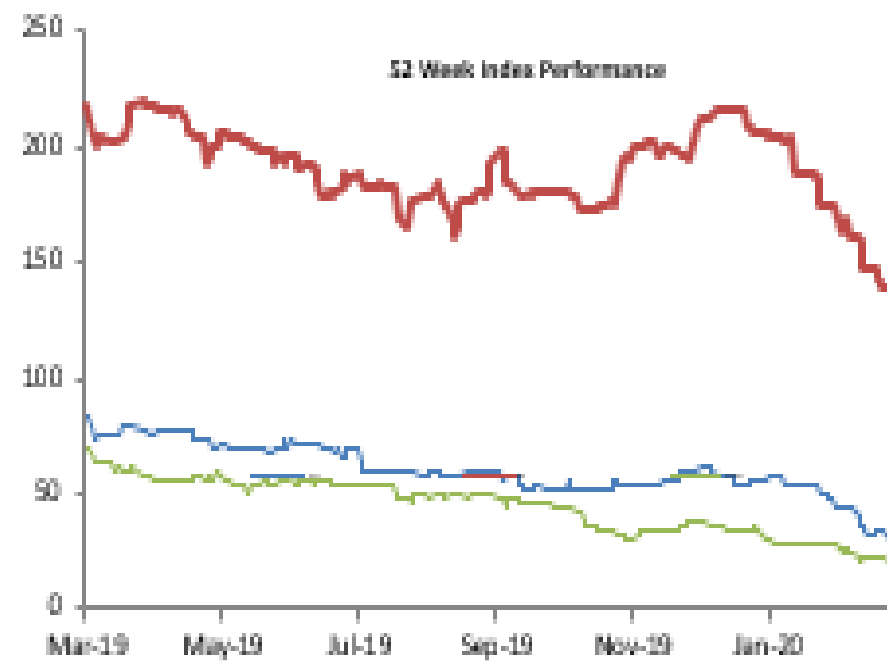
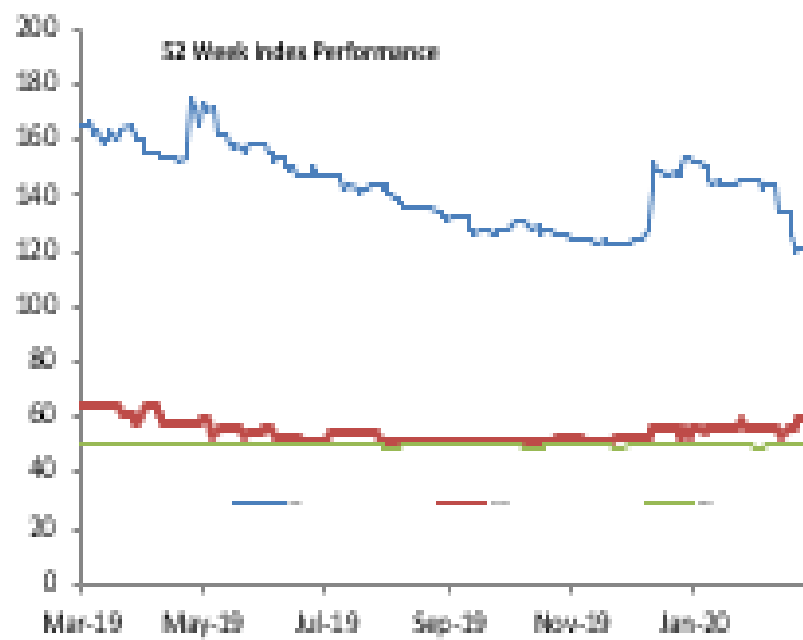
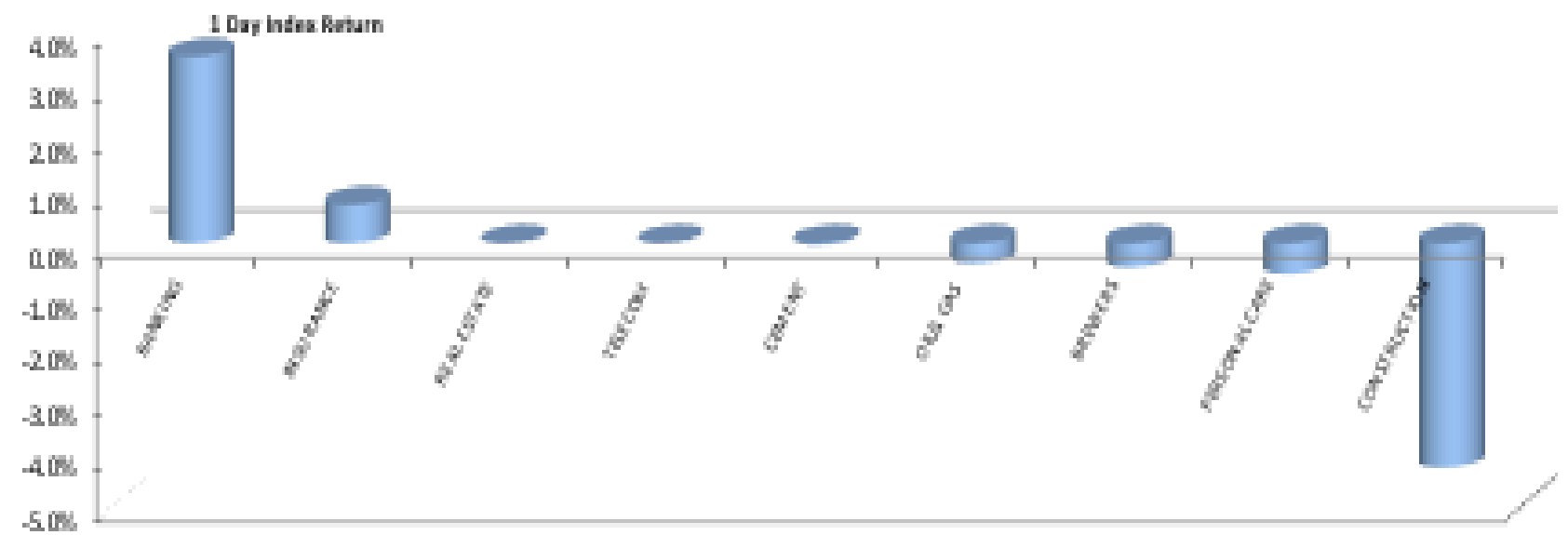
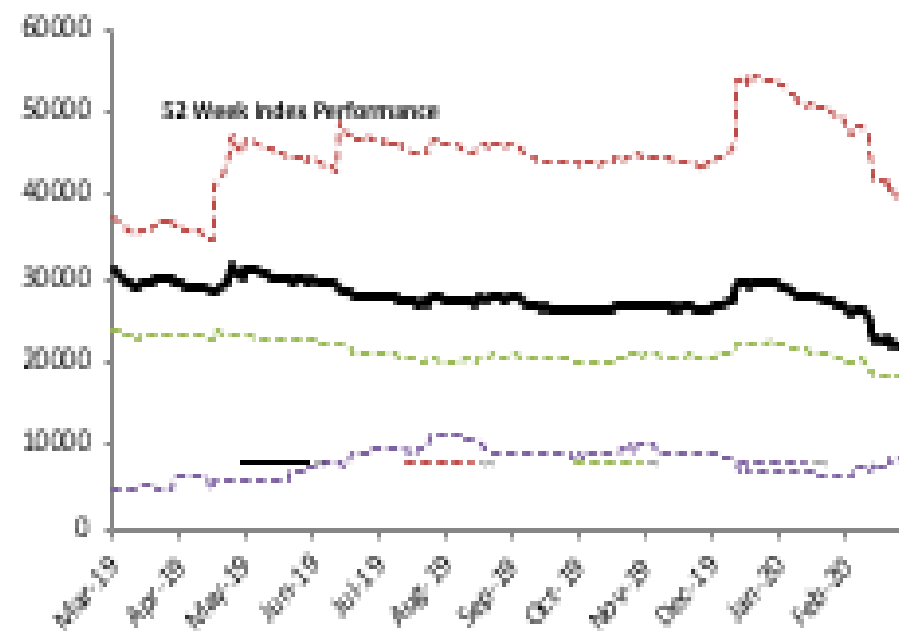
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,757.47	0.13%	-1.45%	-18.94%	-18.94%	-29.44%
Market Cap (N billions)	11,338.97	0.13%	-1.45%	-12.50%	-12.50%	-2.20%
Volume Traded (millions)	170.65	-92.38%	3,583.42	25,851.38	25,851.38	84,633.83
Value Traded (N millions)	1,882.36	706.34%	12,977.36	303,470.23	303,470.23	1,055,802.46
NGN/USD	386	1.39%	4.10%	5.77%	5.77%	6.85%
NSEASI (\$)	56.44	-1.26%	-5.49%	-23.62%	-23.62%	-34.27%
Market Cap (\$ millions)	29,411.38	-1.26%	-5.49%	-17.54%	-17.54%	-8.90%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.52%	-2.12%	-31.56%	-29.84%	-33.60%	-33.60%	-42.64%	2.00%	-11.71%
BREWERS	-0.46%	-8.80%	-49.69%	-47.04%	-50.21%	-50.21%	-61.77%	2.25%	-8.62%
CEMENT	-0.03%	0.31%	-1.69%	-9.22%	-3.28%	-3.28%	-26.77%	1.51%	-6.78%
TELECOM	0.00%	0.37%	-1.87%	-16.98%	-1.87%	-1.87%	-20.86%	1.51%	-6.52%
PERSONAL CARE	-0.58%	-6.82%	-44.96%	-57.98%	-45.66%	-45.66%	-69.03%	2.52%	-9.37%
CONSTRUCTION	-4.24%	-0.78%	6.15%	9.19%	5.57%	5.57%	-12.96%	1.71%	-10.26%
FOOD	-6.12%	-7.39%	-33.05%	-32.27%	-38.65%	-38.65%	-38.13%	1.94%	-7.36%
INSURANCE	0.72%	3.36%	1.70%	1.82%	-2.72%	-2.72%	-1.68%	0.92%	-3.94%
OIL& GAS	-0.39%	-3.22%	-20.33%	-8.84%	-43.47%	-43.47%	-39.24%	4.25%	-18.51%
REAL ESTATE	0.00%	0.00%	0.23%	-0.69%	-0.23%	-0.23%	-2.08%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.04%	-1.31%	-7.55%	-13.25%	-10.28%	-10.28%	6.78%	2.00%	-4.78%
Mid Cap (Mid 30%)	0.75%	-0.54%	-10.67%	-11.07%	-12.00%	-12.00%	-23.99%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.68%	3.75%	-5.04%	-5.34%	-4.44%	-4.44%	68.57%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	177,907.03	6.15	9.82%	7.89%	-37.88%	-20.13%	-3.15%	-38.50%	-38.50%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	148,965.47	4.15	3.75%	3.75%	-30.25%	-24.55%	-48.77%	-32.52%	-32.52%	7.70	3.70	7.70	3.70	8.20	3.70
FCMB	31-Dec	29,704.07	1.50	0.00%	-3.23%	-16.67%	-6.25%	-21.88%	-18.92%	-18.92%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	529,761.23	18.00	5.26%	-1.64%	-37.93%	-35.60%	-51.22%	-39.39%	-39.39%	34.00	16.75	34.00	16.75	36.05	16.75
StanbicBTC HOLDCO	31-Dec	243,000.00	24.30	-6.90%	-13.98%	-33.24%	-38.17%	-47.17%	-40.73%	-40.73%	42.50	23.85	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	169,854.15	5.15	7.29%	3.00%	-23.70%	-15.57%	-33.97%	-27.97%	-27.97%	8.90	4.40	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	10.00%	-8.33%	-2.94%	-5.71%	0.00%	10.00%	10.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,533.95	0.52	0.00%	8.33%	-24.64%	-14.75%	-35.00%	-29.73%	-29.73%	0.79	0.44	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	379,897.57	12.10	2.98%	-0.41%	-33.33%	-34.06%	-44.50%	-34.95%	-34.95%	22.75	10.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,001.36	4.20	3.70%	-14.29%	-33.33%	-52.81%	-68.18%	-35.38%	-35.38%	8.00	4.05	8.00	4.05	13.20	4.05
Fidelity Bank	31-Dec	52,444.38	1.81	6.47%	6.47%	-13.81%	9.04%	-19.91%	-11.71%	-11.71%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	31,093.65	1.08	6.93%	0.00%	-47.32%	-46.00%	-54.81%	-45.73%	-45.73%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-21.37%	-26.85%	-59.65%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	62.45	23.30
Nigerian Breweries	31-Dec	212,499.90	26.80	-0.74%	-10.67%	-53.75%	-48.95%	-59.85%	-54.58%	-54.58%	59.00	26.80	59.00	26.80	66.75	26.80
International Breweries	31-Mar	16,312.63	5.00	0.00%	-9.09%	-46.81%	-60.32%	-80.77%	-47.37%	-47.37%	9.50	5.00	9.50	5.00	26.00	5.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,210,153.81	129.70	0.00%	0.54%	-7.36%	-14.67%	-31.74%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	50,970.83	9.30	-2.11%	-7.92%	-33.57%	-38.00%	-28.19%	-39.22%	-39.22%	17.60	9.10	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	29,040.00	22.00	-7.17%	-1.35%	11.68%	18.60%	-20.00%	10.55%	10.55%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	0.00%	9.52%	-20.69%	-44.58%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	-1.12%	-18.52%	-37.14%	-53.68%	-22.12%	-22.12%	5.85	3.75	5.85	3.75	9.80	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	-9.87%	-52.60%	-63.79%	-73.08%	-52.27%	-52.27%	20.70	10.50	20.70	10.50	39.00	10.50
Glaxo Smithkline	31-Dec	4,185.57	3.50	-7.89%	1.45%	-33.33%	-51.05%	-67.59%	-42.62%	-42.62%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,644.85	6.20	9.73%	-0.80%	-39.51%	-40.67%	-43.12%	-41.23%	-41.23%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.23%	111.90%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	108,000.00	9.00	0.00%	-10.00%	-34.07%	-17.43%	-36.62%	-33.82%	-33.82%	15.05	9.00	15.05	9.00	16.55	8.50
Flour Mills	31-Mar	54,584.13	20.80	0.00%	-2.80%	6.67%	48.57%	15.56%	5.58%	5.58%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	606,382.03	765.00	-10.00%	-10.00%	-41.15%	-42.76%	-48.93%	-47.96%	-47.96%	1,469.90	765.00	1,469.90	765.00	1,580.00	765.00
Honeywell	31-Mar	7,216.48	0.91	9.64%	9.64%	-9.00%	-4.21%	-24.17%	-8.08%	-8.08%	1.18	0.83	1.18	0.83	1.20	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	1.39%	-9.88%	-4.58%	-8.75%	-15.12%	-15.12%	11.05	7.10	11.05	7.10	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	5.70%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	-9.93%	-28.92%	-21.73%	-42.83%	-28.92%	-28.92%	20.85	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-4.56%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	25,874.43	2.15	-2.27%	-2.71%	-41.89%	-43.42%	-61.95%	-46.12%	-46.12%	3.99	1.89	3.99	1.89	5.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	-10.00%	-13.17%	-12.45%	-50.87%	-13.17%	-13.17%	117.00	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	7.66%	-20.33%	-25.31%	-50.72%	-33.61%	-33.61%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-0.95%	7.61%	0.83%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AllCO Insurance	31-Dec	6,600.15	0.75	0.00%	-3.85%	4.17%	10.29%	5.63%	4.17%	4.17%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	16.40%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,703.00	5.90	0.00%	13.46%	4.42%	-1.67%	-2.48%	-1.67%	-1.67%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	0.00%	-2.78%	2.94%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	20.00%	17.65%	22.45%	9.09%	9.09%	9.09%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	0.09%	0.18%	-31.19%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	-9.89%	-23.26%	-9.67%	-46.40%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,035,451.31	100.00	0.00%	0.50%	-4.76%	-27.54%	11.11%	-4.76%	-4.76%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MORISON INDUSTRIES PLC.	0.55	10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.26	23.81%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	163.64%
UBA CAPITAL	2.20	10.00%	CUTIX PLC.	1.40	20.69%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	111.90%
UNION BANK NIG.PLC.	6.60	10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	20.00%	BETA GLASS CO PLC. CORNERSTONE INSURANCE COMPANY PLC.	70.00	30.11%	BETA GLASS CO PLC. CORNERSTONE INSURANCE COMPANY PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.95	86.27%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.67	9.84%	PRESTIGE ASSURANCE CO. PLC.	0.60	20.00%		0.58	28.89%		0.58	28.89%	EKOCORP PLC.	6.00	78.04%
ACCESS BANK PLC.	6.15	9.82%	CAP PLC	21.50	19.44%	LIVESTOCK FEEDS PLC.	0.59	18.00%	LIVESTOCK FEEDS PLC.	0.59	18.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
CADBURY NIGERIA PLC.	6.20	9.73%	CHAMS PLC	0.23	15.00%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	THOMAS WYATT NIG. PLC.	0.35	52.17%
HONEYWELL FLOUR MILL PLC	0.91	9.64%	CUSTODIAN AND ALLIED INSURANCE PLC	5.90	13.46%	JULIUS BERGER NIG. PLC.	22.00	10.55%	JULIUS BERGER NIG. PLC.	22.00	10.55%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
N.E.M INSURANCE CO (NIG) PLC.	1.72	9.55%	NPF MICROFINANCE BANK PLC	1.15	9.52%	MORISON INDUSTRIES PLC.	0.55	10.00%	MORISON INDUSTRIES PLC.	0.55	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
CHAMS PLC	0.23	9.52%	WEMA BANK PLC.	0.52	8.33%	UNION BANK NIG.PLC.	6.60	10.00%	UNION BANK NIG.PLC.	6.60	10.00%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
AFRICA PRUDENTIAL	3.80	9.51%	N.E.M INSURANCE CO (NIG) PLC.	1.72	8.18%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	FLOUR MILLS NIG. PLC.	20.80	15.56%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	100.00	0.00%	PRESKO PLC	36.45	-9.89%	StanbicBTC Holdco PLC	24.30	-40.73%	StanbicBTC Holdco PLC	24.30	-40.73%	STERLING BANK PLC.	1.08	-54.81%
FIRST CITY MONUMENT BANK PLC.	1.50	0.00%	CONOIL PLC	13.15	-9.93%	CADBURY NIGERIA PLC.	6.20	-41.23%	CADBURY NIGERIA PLC.	6.20	-41.23%	NATIONAL SALT CO. NIG. PLC	8.50	-57.50%
TOTAL NIGERIA PLC.	96.30	0.00%	NESTLE NIGERIA PLC.	765.00	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.50	-42.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.50	-42.62%	GUINNESS NIG PLC	25.20	-59.65%
NIGERIAN BREW. PLC.	26.80	-0.74%	DANGOTE SUGAR REFINERY PLC	9.00	-10.00%	STERLING BANK PLC.	1.08	-45.73%	STERLING BANK PLC.	1.08	-45.73%	NIGERIAN BREW. PLC.	26.80	-59.85%
LAFARGE WAPCO PLC.	9.30	-2.11%	TOTAL NIGERIA PLC.	96.30	-10.00%	OANDO PLC	2.15	-46.12%	OANDO PLC	2.15	-46.12%	OANDO PLC	2.15	-61.95%
OANDO PLC	2.15	-2.27%	NIGERIAN BREW. PLC.	26.80	-10.67%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	NCR (NIGERIA) PLC.	2.00	-66.67%
STANBICBTC HOLDCO PLC	24.30	-6.90%	UNION BANK NIG.PLC.	6.60	-8.33%	NESTLE NIGERIA PLC.	765.00	-47.96%	NESTLE NIGERIA PLC.	765.00	-47.96%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.50	-67.59%
JULIUS BERGER NIG. PLC.	22.00	-7.17%	GUARANTY TRUST BANK PLC.	18.00	-1.64%	UNILEVER NIGERIA PLC.	10.50	-52.27%	UNILEVER NIGERIA PLC.	10.50	-52.27%	ECOBANK TRANSNATIONAL INCORPORATED	4.20	-68.18%

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